

Submitted by: Assemblymembers COFFEY,
and TRAINI, Fairclough, Jennings, Ossiander,
Shamberg, Stout, Sullivan, Tesche, Tremaine,
Whittle

Prepared by: Department of Assembly

For reading: March 29, 2005

CLERK'S OFFICE
AMENDED AND APPROVED

Date: 3-29-05

ANCHORAGE, ALASKA

AR NO. 2005-76

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY
PERTAINING TO POSSIBLE REVENUE SHARING BY THE STATE OF
ALASKA IN 2005**

WHEREAS, the Alaska State Legislature is considering municipal revenue sharing as part of the 2005-2006 state budget; and

WHEREAS, if the Legislature approves a revenue sharing appropriation, the Municipality of Anchorage will participate in the revenue sharing program along with other communities; and

WHEREAS, for the last two budget cycles (2004 and 2005) the Municipality has fully funded its budget with no revenue sharing from the state; and

WHEREAS, the Municipality has been able to balance its budget without state revenue sharing; and


WHEREAS, the Municipality of Anchorage relies, to a high degree, on property taxes to fund its budget.

NOW, THEREFORE, the Anchorage Assembly resolves that:

Section 1: If the Alaska State Legislature approves a revenue sharing appropriation for its fiscal year 2005-2006 budget, and if the Governor approves the revenue sharing appropriation so that funds are made available to the Municipality of Anchorage in 2005, all such revenue sharing funds will be applied to property tax relief with none of the funds being applied to additional expenditures within the 2005 Municipal budget.

Section 2: The application of all state revenue sharing appropriations shall be reflected in a reduced mill rate established by the Anchorage Assembly in April, 2005 used to reduce property taxes through a rebate or refund so that such revenue sharing does not impact the municipal tax cap calculation.

PASSED AND APPROVED by the Anchorage Assembly this 29th day
of March, 2005.


Chair

ATTEST:


Municipal Clerk